

Budget Summary Report
Grove HOA
Dept: 160 - Grove HOA

	<u>2014 Budget</u>
Assessment Income	
4000 - Assessments	283,360.00
Total Assessment Income	283,360.00
User Fee Income	
4295 - Newsletter Advertising Income	6,585.00
Total User Fee Income	6,585.00
Rental Income	
4400 - Clubhouse Rental Income	5,193.00
Total Rental Income	5,193.00
Collections Income	
4710 - Late Charges	2,000.00
Total Collections Income	2,000.00
Other Income	
4835 - Other Income	100.00
Total Other Income	100.00
Investment Income	
4910 - Interest Income	1,299.40
Total Investment Income	1,299.40
Total Grove HOA Income	298,537.40
Administrative	
5000 - Other Administrative	550.00
5010 - Uncollectable Accounts	1,400.00
5025 - Collection Fees	835.00
5115 - Website	530.00
5200 - Social Activities	2,000.00
5210 - Printing	3,300.00
5215 - Postage/Distribution	1,901.00
5225 - Newsletter	8,400.00
Total Administrative	18,916.00
Insurance	
5440 - Insurance - Premiums	6,388.00
Total Insurance	6,388.00
Utilities	
6000 - Electric Service	780.00
6005 - Gas Service	0.00
6025 - Water/Sewer - Clubhouse	12,074.00
6050 - Telephone-Clubhouse	225.00
Total Utilities	13,079.00
Landscaping	
6100 - Grounds Maintenance	81,518.40
6165 - Tree Removal	5,100.00
6199 - Grounds Repairs/Improvements	12,000.00
Total Landscaping	98,618.40
Irrigation	
6200 - Irrigation Repair & Maintenance	6,300.00
Total Irrigation	6,300.00

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	2014 Budget
Contracted Services	
6430 - Clubhouse Cleaning	2,510.00
6438 - Pool Contract	33,150.00
Total Contracted Services	35,660.00
Repair & Maintenance	
6525 - Clubhouse Repairs/Improvements	1,000.00
6560 - Fence Repair & Maintenance	500.00
6640 - Lighting Supplies/Repair & Maintenance	2,300.00
6700 - Pool Supplies/Repair & Maintenance	1,500.00
6740 - Sidewalk/Concrete Repair & Maintenance	1,000.00
6750 - Snow Removal & Supplies	500.00
6795 - Other Supplies/Repair & Maintenance	2,500.00
Total Repair & Maintenance	9,300.00
Professional Services	
7000 - Audit/Tax Return	2,100.00
7015 - Accounting	7,690.00
7020 - Legal/Professional	1,100.00
7040 - Management Fees	33,783.00
Total Professional Services	44,673.00
Reserve Expenses	
9800 - Replacement Reserves	32,213.00
9834 - Contingency Funds Reserve	24,114.00
9908 - Interest to Reserves	1,301.00
Total Reserve Expenses	57,628.00
Total Grove HOA Expense	290,562.40
Total Grove HOA Net Income / (Loss)	7,975.00

**Budget Summary Report
Grove HOA
Dept: CLUBHOUSE - Clubhouse**

	2014 Budget
Utilities	
6000 - Electric Service	6,548.00
6005 - Gas Service	347.00
6025 - Water/Sewer - Clubhouse	1,080.00
Total Utilities	7,975.00
Contracted Services	
6430 - Clubhouse Cleaning	0.00
Total Contracted Services	0.00
Total Clubhouse Expense	7,975.00
Total Clubhouse Net Income / (Loss)	(7,975.00)
Total Association Net Income / (Loss)	0.00