

# The Grove Homeowners Association, Inc.

## 2011 Budget

\$385.00 per Unit per Month

	Budget
<b><u>INCOME</u></b>	
Assessments	\$ 283,360
<b>ASSESSMENTS</b>	<b>\$ 283,360</b>
Late Charges	\$ 2,860
Interest Income	2,187
Clubhouse Rental Income	3,936
Newsletter Advertising Income	7,250
Other Income	100
<b>OTHER INCOME</b>	<b>\$ 16,333</b>
<b>TOTAL INCOME</b>	<b>\$ 299,693</b>
<b><u>EXPENSES &amp; RESERVES</u></b>	
Accounting	\$ 6,798
Audit/Tax Return	1,750
Collection Fees	50
Insurance - GL / D&O	5,761
Legal/Professional	1,000
Postage/Distribution	2,300
Printing	3,143
Newsletter	7,560
Uncollectable Accounts	1,400
Website	529
Other Administrative	550
<b>ADMINISTRATIVE</b>	<b>\$ 30,841</b>
Electricity - Entrance & Irrigation	\$ 3,500
Water - Irrigation	11,000
<b>UTILITIES</b>	<b>\$ 14,500</b>
Clubhouse Repairs/Improvements	\$ 650
Social Activities	2,000
Clubhouse Cleaning	1,775
Electricity - Clubhouse	6,451
Gas - Clubhouse	383
Telephone - Clubhouse	296
Water/Sewer - Clubhouse	2,671
Pool Contract	32,500
Pool Maintenance	3,200
Clubhouse Expenses	4,000
<b>RECREATIONAL FACILITIES</b>	<b>\$ 53,926</b>
Grounds Maintenance	\$ 75,339
Irrigation System Maintenance	4,500
Management	29,870
<b>CONTRACTED EXPENSES</b>	<b>\$ 109,709</b>
Grounds Repairs/Improvements	\$ 15,000

