## The Grove Homeowners Association, Inc. 2011 Budget \$385.00 per Unit per Month

	 Budget
INCOME	
Assessments	\$ 283,360
ASSESSMENTS	\$ 283,360
Late Charges	\$ 2,860
Interest Income	2,187
Clubhouse Rental Income	3,936
Newsletter Advertising Income	7,250
Other Income	 100
OTHER INCOME	\$ 16,333
TOTAL INCOME	\$ 299,693
EXPENSES & RESERVES	
Accounting	\$ 6,798
Audit/Tax Return	1,750
Collection Fees	50
Insurance - GL / D&O	5,761
Legal/Professional	1,000
Postage/Distribution	2,300
Printing	3,143
Newsletter	7,560
Uncollectable Accounts	1,400
Website	529
Other Administrative	550
ADMINISTRATIVE	\$ 30,841
Electricity - Entrance & Irrigation	\$ 3,500
Water - Irrigation	11,000
UTILITIES	\$ 14,500
Clubhouse Repairs/Improvements	\$ 650
Social Activities	2,000
Clubhouse Cleaning	1,775
Electricity - Clubhouse	6,451
Gas - Clubhouse	383
Telephone - Clubhouse	296
Water/Sewer - Clubhouse	2,671
Pool Contract	32,500
Pool Maintenance	3,200
Clubhouse Expenses	4,000
RECREATIONAL FACILITIES	\$ 53,926
Grounds Maintenance	\$ 75,339
Irrigation System Maintenance	4,500
Management	29,870
CONTRACTED EXPENSES	\$ 109,709
Grounds Repairs/Improvements	\$ 15,000

## The Grove Homeowners Association, Inc.

2011 Budget \$385.00 per Unit per Month

		Budget
Tree Removal	<del></del>	3,000
Fence Maintenance and Repairs		500
Lighting Maintenance and Repairs		2,000
Sidewalk Maintenance and Repairs		1,500
Snow Removal		500
MAINTENANCE COSTS	\$	22,500
TOTAL EXPENSES	\$	231,476
Operating Contingency Reserve	\$	30,320
Res-Replacement		35,710
Interest to Reserves		2,187
RESERVES	\$	68,217
TOTAL RESERVES	\$	68,217
TOTAL EXPENSES & RESERVES	\$	299,693
*NET BUDGET POSITION*	\$	0