

## Budget Summary Report

### Grove HOA

#### Grove HOA - 2012 Budget - 736 units

	2011 Budget	2012 Budget
<b>Assessments</b>		
410000 - Assessments	283,360.00	283,360.00
<b>Total Assessments</b>	<b>283,360.00</b>	<b>283,360.00</b>
<b>Other Income</b>		
420000 - Late Charges	2,860.00	2,300.00
451000 - Interest Income	2,187.00	2,675.00
473000 - Clubhouse Rental Income	3,936.00	4,500.00
480000 - Newsletter Advertising Income	7,250.00	6,500.00
499000 - Other Income	100.00	100.00
<b>Total Other Income</b>	<b>16,333.00</b>	<b>16,075.00</b>
<b>Total Grove HOA Income</b>	<b>299,693.00</b>	<b>299,435.00</b>
<b>Administrative</b>		
504000 - Accounting	6,798.00	7,192.00
505000 - Audit/Tax Return	1,750.00	1,750.00
507000 - Collection Fees	50.00	1,000.00
524000 - Insurance - GL / D&O	5,761.00	5,804.00
528000 - Legal/Professional	1,000.00	1,100.00
532000 - Postage/Distribution	2,300.00	2,300.00
534000 - Printing	3,143.00	3,500.00
535000 - Newsletter	7,560.00	7,700.00
542000 - Uncollectable Accounts	1,400.00	1,400.00
543000 - Website	529.00	530.00
544000 - Other Administrative	550.00	500.00
<b>Total Administrative</b>	<b>30,841.00</b>	<b>32,776.00</b>
<b>Utilities</b>		
551000 - Electricity - Entrance & Irrigation	3,500.00	3,056.00
556000 - Water - Irrigation	11,000.00	10,395.00
<b>Total Utilities</b>	<b>14,500.00</b>	<b>13,451.00</b>
<b>Recreational Facilities</b>		
557500 - Clubhouse Repairs/Improvements	650.00	1,000.00
558000 - Social Activities	2,000.00	3,000.00
559000 - Clubhouse Cleaning	1,775.00	2,250.00
559500 - Electricity - Clubhouse	6,451.00	6,694.00
560500 - Gas - Clubhouse	383.00	345.00
561000 - Telephone - Clubhouse	296.00	241.00
561500 - Water/Sewer - Clubhouse	2,671.00	2,114.00
562000 - Pool Contract	32,500.00	32,500.00
562500 - Pool Maintenance	3,200.00	2,200.00
563000 - Clubhouse Expenses	4,000.00	3,000.00
<b>Total Recreational Facilities</b>	<b>53,926.00</b>	<b>53,344.00</b>
<b>Contracted Expenses</b>		
566000 - Grounds Maintenance	75,339.00	76,554.00
567000 - Irrigation System Maintenance	4,500.00	4,500.00
568000 - Management	29,870.00	31,602.00
<b>Total Contracted Expenses</b>	<b>109,709.00</b>	<b>112,656.00</b>

**Budget Summary Report**  
**Grove HOA**  
**Grove HOA - 2012 Budget - 736 units**

	<b>2011 Budget</b>	<b>2012 Budget</b>
<b>Maintenance Costs</b>		
582000 - Grounds Repairs/Improvements	15,000.00	15,000.00
584000 - Tree Removal	3,000.00	3,000.00
587000 - Fence Maintenance and Repairs	500.00	500.00
588000 - Lighting Maintenance and Repairs	2,000.00	2,000.00
596000 - Sidewalk Maintenance and Repairs	1,500.00	1,000.00
606000 - Snow Removal	500.00	500.00
<b>Total Maintenance Costs</b>	<b>22,500.00</b>	<b>22,000.00</b>
<b>Reserves</b>		
630000 - Contingency Funds Reserve	30,320.00	30,320.00
642000 - Replacement Reserves	35,710.00	32,213.00
649000 - Interest to Reserves	2,187.00	2,675.00
<b>Total Reserves</b>	<b>68,217.00</b>	<b>65,208.00</b>
<b>Total Grove HOA Expense</b>	<b>299,693.00</b>	<b>299,435.00</b>
<b>Total Association Net Income / (Loss)</b>	<b>0.00</b>	<b>0.00</b>