

## Budget Summary Report

### Grove HOA

### Grove HOA - 2013 -Budget

	<b>2013 Budget</b>
<b>Assessments</b>	
410000 - Assessments	283,360.00
<b>Total Assessments</b>	<b>283,360.00</b>
<b>Other Income</b>	
420000 - Late Charges	2,400.00
451000 - Interest Income	1,275.00
473000 - Clubhouse Rental Income	6,800.00
480000 - Newsletter Advertising Income	7,441.00
499000 - Other Income	100.00
<b>Total Other Income</b>	<b>18,016.00</b>
<b>Total Grove HOA Income</b>	<b>301,376.00</b>
<b>Administrative</b>	
504000 - Accounting	7,437.00
505000 - Audit/Tax Return	1,800.00
507000 - Collection Fees	1,000.00
524000 - Insurance - GL / D&O	5,893.00
528000 - Legal/Professional	1,100.00
532000 - Postage/Distribution	1,500.00
534000 - Printing	3,300.00
535000 - Newsletter	7,550.00
542000 - Uncollectable Accounts	1,400.00
543000 - Website	530.00
544000 - Other Administrative	650.00
<b>Total Administrative</b>	<b>32,160.00</b>
<b>Utilities</b>	
551000 - Electricity - Entrance & Irrigation	2,075.00
556000 - Water - Irrigation	13,836.00
<b>Total Utilities</b>	<b>15,911.00</b>
<b>Recreational Facilities</b>	
557500 - Clubhouse Repairs/Improvements	1,000.00
558000 - Social Activities	3,000.00
559000 - Clubhouse Cleaning	2,510.00
559500 - Electricity - Clubhouse	6,566.00
560500 - Gas - Clubhouse	342.00
561000 - Telephone - Clubhouse	241.00
561500 - Water/Sewer - Clubhouse	1,066.00
562000 - Pool Contract	33,150.00
562500 - Pool Maintenance	1,900.00
563000 - Clubhouse Expenses	2,500.00
<b>Total Recreational Facilities</b>	<b>52,275.00</b>
<b>Contracted Expenses</b>	
566000 - Grounds Maintenance	79,920.00
567000 - Irrigation System Maintenance	6,000.00
568000 - Management	32,672.00
<b>Total Contracted Expenses</b>	<b>118,592.00</b>

**Budget Summary Report**  
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	<u>2013 Budget</u>
<b>Maintenance Costs</b>	
582000 - Grounds Repairs/Improvements	12,000.00
584000 - Tree Removal	5,100.00
587000 - Fence Maintenance and Repairs	500.00
588000 - Lighting Maintenance and Repairs	2,300.00
596000 - Sidewalk Maintenance and Repairs	1,000.00
606000 - Snow Removal	500.00
<b>Total Maintenance Costs</b>	<u>21,400.00</u>
<b>Reserves</b>	
630000 - Contingency Funds Reserve	27,550.00
642000 - Replacement Reserves	32,213.00
649000 - Interest to Reserves	1,275.00
<b>Total Reserves</b>	<u>61,038.00</u>
<b>Total Grove HOA Expense</b>	<u>301,376.00</u>
<b>Total Association Net Income / (Loss)</b>	<u><u>0.00</u></u>