

Budget Summary Report

Grove HOA

Dept: 160 - Operating

	<u>2015 Budget</u>
Assessment Income	
4000 - Assessments	294,400.00
Total Assessment Income	294,400.00
User Fee Income	
4295 - Newsletter Advertising Income	6,416.00
Total User Fee Income	6,416.00
Rental Income	
4400 - Clubhouse Rental Income	5,405.00
Total Rental Income	5,405.00
Collections Income	
4710 - Late Charges	2,000.00
Total Collections Income	2,000.00
Other Income	
4835 - Other Income	387.00
Total Other Income	387.00
Investment Income	
4910 - Interest Income	1,632.00
Total Investment Income	1,632.00
Total Operating Income	310,240.00
Administrative	
5000 - Other Administrative	208.00
5010 - Uncollectable Accounts	650.00
5025 - Collection Fees	835.00
5115 - Website	1,300.00
5200 - Social Activities	2,000.00
5210 - Printing	3,300.00
5215 - Postage/Distribution	1,900.00
5225 - Newsletter	4,675.00
Total Administrative	14,868.00
Insurance	
5440 - Insurance - Premiums	6,710.00
Total Insurance	6,710.00
Utilities	
6000 - Electric Service	2,180.00
6005 - Gas Service	0.00
6025 - Water/Sewer - Clubhouse	8,940.00
6050 - Telephone-Clubhouse	200.00
Total Utilities	11,320.00
Landscaping	
6100 - Grounds Maintenance	83,620.00
6165 - Tree Removal	5,100.00
6199 - Grounds Repairs/Improvements	13,500.00
Total Landscaping	102,220.00
Irrigation	
6200 - Irrigation Repair & Maintenance	11,600.00
Total Irrigation	11,600.00

Budget Summary Report
Grove HOA
Dept: 160 - Operating

	2015 Budget
Contracted Services	
6430 - Clubhouse Cleaning	2,510.00
6438 - Pool Contract	33,150.00
Total Contracted Services	35,660.00
Repair & Maintenance	
6525 - Clubhouse Repairs/Improvements	2,250.00
6560 - Fence Repair & Maintenance	0.00
6640 - Lighting Supplies/Repair & Maintenance	2,900.00
6700 - Pool Supplies/Repair & Maintenance	1,500.00
6740 - Sidewalk/Concrete Repair & Maintenance	1,000.00
6750 - Snow Removal & Supplies	1,000.00
6795 - Other Supplies/Repair & Maintenance	2,000.00
Total Repair & Maintenance	10,650.00
Professional Services	
7000 - Audit/Tax Return	2,100.00
7015 - Accounting	7,975.00
7020 - Legal/Professional	1,800.00
7040 - Management Fees	35,038.14
Total Professional Services	46,913.14
Reserve Expenses	
9800 - Replacement Reserves	32,213.00
9834 - Contingency Funds Reserve	36,453.86
9908 - Interest to Reserves	1,632.00
Total Reserve Expenses	70,298.86
Total Operating Expense	310,240.00
Reserve Funds	
1351 - Res CD-Essex Bank #0072 .65% 2/18/15	0.00
Total Reserve Funds	0.00
Total Operating Assets	0.00
Total Operating Net Income / (Loss)	0.00

Budget Summary Report
Grove HOA
Dept: CLUBHOUSE - Clubhouse

	2015 Budget
Utilities	
6000 - Electric Service	6,878.00
6005 - Gas Service	400.00
6025 - Water/Sewer - Clubhouse	1,625.00
6050 - Telephone-Clubhouse	0.00
Total Utilities	8,903.00
Landscaping	
6100 - Grounds Maintenance	0.00
6199 - Grounds Repairs/Improvements	0.00
Total Landscaping	0.00
Irrigation	
6200 - Irrigation Repair & Maintenance	0.00
Total Irrigation	0.00
Contracted Services	
6430 - Clubhouse Cleaning	0.00
Total Contracted Services	0.00
Repair & Maintenance	
6525 - Clubhouse Repairs/Improvements	0.00
6640 - Lighting Supplies/Repair & Maintenance	0.00
6740 - Sidewalk/Concrete Repair & Maintenance	0.00
6795 - Other Supplies/Repair & Maintenance	0.00
Total Repair & Maintenance	0.00
Total Clubhouse Expense	8,903.00
Total Clubhouse Net Income / (Loss)	(8,903.00)
Total Association Net Income / (Loss)	(8,903.00)