

Budget Summary Report
Grove HOA
Dept: 160 - Operating

	2016 Budget
Assessment Income	
4000 - Assessments	294,400.00
Total Assessment Income	294,400.00
User Fee Income	
4295 - Newsletter Advertising Income	5,763.00
Total User Fee Income	5,763.00
Rental Income	
4400 - Clubhouse Rental Income	5,405.00
Total Rental Income	5,405.00
Collections Income	
4710 - Late Charges	2,000.00
Total Collections Income	2,000.00
Other Income	
4835 - Other Income	242.00
Total Other Income	242.00
Investment Income	
4910 - Interest Income	1,908.00
Total Investment Income	1,908.00
Total Operating Income	309,718.00
Administrative	
5000 - Other Administrative	208.00
5010 - Uncollectable Accounts	500.00
5025 - Collection Fees	962.00
5115 - Website	1,300.00
5200 - Social Activities	1,800.00
5210 - Printing	3,500.00
5215 - Postage/Distribution	1,800.00
5225 - Newsletter	4,675.00
Total Administrative	14,745.00
Insurance	
5440 - Insurance - Premiums	6,818.00
Total Insurance	6,818.00
Utilities	
6000 - Electric Service	1,880.00
6005 - Gas Service	0.00
6025 - Water/Sewer - Clubhouse	9,210.00
6050 - Telephone-Clubhouse	246.00
Total Utilities	11,336.00
Landscaping	
6100 - Grounds Maintenance	79,920.00
6165 - Tree Removal	5,000.00
6199 - Grounds Repairs/Improvements	13,500.00
Total Landscaping	98,420.00
Irrigation	
6200 - Irrigation Repair & Maintenance	13,500.00
Total Irrigation	13,500.00

Budget Summary Report
Grove HOA
Dept: 160 - Operating

	2016 Budget
Contracted Services	
6430 - Clubhouse Cleaning	2,700.00
6438 - Pool Contract	33,482.00
Total Contracted Services	36,182.00
Repair & Maintenance	
6525 - Clubhouse Repairs/Improvements	2,550.00
6560 - Fence Repair & Maintenance	0.00
6640 - Lighting Supplies/Repair & Maintenance	2,500.00
6700 - Pool Supplies/Repair & Maintenance	1,500.00
6740 - Sidewalk/Concrete Repair & Maintenance	500.00
6750 - Snow Removal & Supplies	2,000.00
6795 - Other Supplies/Repair & Maintenance	2,000.00
Total Repair & Maintenance	11,050.00
Professional Services	
7000 - Audit/Tax Return	2,300.00
7015 - Accounting	8,015.00
7020 - Legal/Professional	1,800.00
7040 - Management Fees	35,217.00
Total Professional Services	47,332.00
Reserve Expenses	
9800 - Replacement Reserves	32,213.00
9834 - Contingency Funds Reserve	25,412.00
9908 - Interest to Reserves	1,908.00
Total Reserve Expenses	59,533.00
Total Operating Expense	298,916.00
Reserve Funds	
1351 - Res CD-Essex Bank #0072 .65% 2/18/15	0.00
1352 - Res CD - Xenith #1817 1.00% 9/6/17	0.00
Total Reserve Funds	0.00
Total Operating Assets	0.00
Total Operating Net Income / (Loss)	10,802.00

Budget Summary Report
Grove HOA
Dept: CLUBHOUSE - Clubhouse

	2016 Budget
Utilities	
6000 - Electric Service	8,500.00
6005 - Gas Service	422.00
6025 - Water/Sewer - Clubhouse	1,880.00
6050 - Telephone-Clubhouse	0.00
Total Utilities	10,802.00
Landscaping	
6100 - Grounds Maintenance	0.00
6199 - Grounds Repairs/Improvements	0.00
Total Landscaping	0.00
Irrigation	
6200 - Irrigation Repair & Maintenance	0.00
Total Irrigation	0.00
Contracted Services	
6430 - Clubhouse Cleaning	0.00
Total Contracted Services	0.00
Repair & Maintenance	
6525 - Clubhouse Repairs/Improvements	0.00
6640 - Lighting Supplies/Repair & Maintenance	0.00
6740 - Sidewalk/Concrete Repair & Maintenance	0.00
6795 - Other Supplies/Repair & Maintenance	0.00
Total Repair & Maintenance	0.00
Total Clubhouse Expense	10,802.00
Total Clubhouse Net Income / (Loss)	(10,802.00)
Total Association Net Income / (Loss)	0.00