

Budget Summary Report
Grove HOA
Dept: 160 - Operating

	2017 Budget
Assessment Income	
4000 - Assessments	323,840.00
Total Assessment Income	323,840.00
User Fee Income	
4295 - Newsletter Advertising Income	5,094.00
Total User Fee Income	5,094.00
Rental Income	
4400 - Clubhouse Rental Income	6,804.00
Total Rental Income	6,804.00
Collections Income	
4710 - Late Charges	2,095.00
Total Collections Income	2,095.00
Other Income	
4835 - Other Income	260.00
Total Other Income	260.00
Investment Income	
4910 - Interest Income	2,000.00
Total Investment Income	2,000.00
Total Operating Income	340,093.00
Administrative	
5000 - Other Administrative	314.00
5010 - Uncollectable Accounts	500.00
5025 - Collection Fees	1,085.00
5115 - Website	1,300.00
5200 - Social Activities	1,800.00
5210 - Printing	3,687.00
5215 - Postage/Distribution	1,800.00
5225 - Newsletter	4,720.00
Total Administrative	15,206.00
Insurance	
5440 - Insurance - Premiums	7,800.00
Total Insurance	7,800.00
Utilities	
6000 - Electric Service	1,918.00
6025 - Water/Sewer - Clubhouse	8,910.00
6050 - Telephone-Clubhouse	246.00
Total Utilities	11,074.00
Landscaping	
6100 - Grounds Maintenance	79,920.00
6165 - Tree Removal	5,000.00
6199 - Grounds Repairs/Improvements	14,210.00
Total Landscaping	99,130.00
Irrigation	
6200 - Irrigation Repair & Maintenance	13,500.00
Total Irrigation	13,500.00

Budget Summary Report
Grove HOA
Dept: 160 - Operating

	2017 Budget
Contracted Services	
6438 - Pool Contract	33,482.00
Total Contracted Services	33,482.00
Repair & Maintenance	
6640 - Lighting Supplies/Repair & Maintenance	2,500.00
6700 - Pool Supplies/Repair & Maintenance	1,500.00
6750 - Snow Removal & Supplies	1,311.00
6795 - Other Supplies/Repair & Maintenance	2,411.00
Total Repair & Maintenance	7,722.00
Professional Services	
7000 - Audit/Tax Return	2,350.00
7015 - Accounting	8,240.00
7020 - Legal/Professional	1,611.00
7040 - Management Fees	36,203.00
Total Professional Services	48,404.00
Reserve Expenses	
9800 - Replacement Reserves	32,213.00
9834 - Contingency Funds Reserve	48,175.00
9908 - Interest to Reserves	2,000.00
Total Reserve Expenses	82,388.00
Total Operating Expense	318,706.00
Total Operating Net Income / (Loss)	21,387.00

Budget Summary Report
Grove HOA
Dept: CLUBHOUSE - Clubhouse

	2017 Budget
Utilities	
6000 - Electric Service	8,354.00
6005 - Gas Service	513.00
6025 - Water/Sewer - Clubhouse	6,619.00
Total Utilities	15,486.00
Contracted Services	
6430 - Clubhouse Cleaning	2,700.00
Total Contracted Services	2,700.00
Repair & Maintenance	
6525 - Clubhouse Repairs/Improvements	3,201.00
Total Repair & Maintenance	3,201.00
Total Clubhouse Expense	21,387.00
Total Clubhouse Net Income / (Loss)	(21,387.00)
Total Association Net Income / (Loss)	0.00