

Budget Summary Report
Grove HOA
Dept: 160 - Operating
Grove HOA - 2018 Budget Final

	2018 Budget
Assessment Income	
4000 - Assessments	323,840.00
Total Assessment Income	323,840.00
User Fee Income	
4295 - Newsletter Advertising Income	5,094.00
Total User Fee Income	5,094.00
Rental Income	
4400 - Clubhouse Rental Income	6,804.00
Total Rental Income	6,804.00
Collections Income	
4710 - Late Charges	1,948.00
Total Collections Income	1,948.00
Other Income	
4835 - Other Income	267.00
Total Other Income	267.00
Investment Income	
4910 - Interest Income	1,822.00
Total Investment Income	1,822.00
Total Operating Income	339,775.00
Administrative	
5000 - Other Administrative	362.00
5010 - Uncollectable Accounts	500.00
5025 - Collection Fees	1,000.00
5115 - Website	890.00
5200 - Social Activities	1,800.00
5210 - Printing	4,087.00
5215 - Postage/Distribution	2,693.00
5225 - Newsletter	4,500.00
Total Administrative	15,832.00
Insurance	
5440 - Insurance - Premiums	8,000.00
Total Insurance	8,000.00
Utilities	
6000 - Electric Service	1,050.00
6005 - Gas Service	0.00
6025 - Water/Sewer - Clubhouse	17,199.00
6050 - Telephone-Clubhouse	246.00
Total Utilities	18,495.00
Landscaping	
6100 - Grounds Maintenance	81,516.00
6165 - Tree Removal	5,000.00
6199 - Grounds Repairs/Improvements	14,210.00
Total Landscaping	100,726.00

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Irrigation	
6200 - Irrigation Repair & Maintenance	13,500.00
Total Irrigation	13,500.00
Contracted Services	
6430 - Clubhouse Cleaning	0.00
6438 - Pool Contract	34,461.00
Total Contracted Services	34,461.00
Repair & Maintenance	
6525 - Clubhouse Repairs/Improvements	0.00
6560 - Fence Repair & Maintenance	0.00
6640 - Lighting Supplies/Repair & Maintenance	2,500.00
6700 - Pool Supplies/Repair & Maintenance	2,700.00
6740 - Sidewalk/Concrete Repair & Maintenance	0.00
6750 - Snow Removal & Supplies	1,311.00
6795 - Other Supplies/Repair & Maintenance	2,931.00
Total Repair & Maintenance	9,442.00
Professional Services	
7000 - Audit/Tax Return	2,500.00
7015 - Accounting	8,503.00
7020 - Legal/Professional	1,996.00
7040 - Management Fees	37,262.00
Total Professional Services	50,261.00
Reserve Expenses	
9800 - Replacement Reserves	34,628.98
9834 - Contingency Funds Reserve	36,546.02
9908 - Interest to Reserves	1,822.00
9956 - Tax Expenses	0.00
Total Reserve Expenses	72,997.00
Total Operating Expense	323,714.00
Reserve Funds	
1351 - Res CD-Essex Bank #0072 .65% 2/18/15	0.00
1352 - Res CD - Xenith #1817 1.00% 9/6/17	0.00
Total Reserve Funds	0.00
Total Operating Assets	0.00
Total Operating Net Income / (Loss)	16,061.00

Budget Summary Report
Grove HOA
Dept: CLUBHOUSE - Clubhouse
Grove HOA - 2018 Budget Final

	2018 Budget
Rental Income	
4400 - Clubhouse Rental Income	0.00
Total Rental Income	0.00
Total Clubhouse Income	0.00
Utilities	
6000 - Electric Service	6,049.00
6005 - Gas Service	345.00
6025 - Water/Sewer - Clubhouse	1,750.00
6050 - Telephone-Clubhouse	0.00
Total Utilities	8,144.00
Landscaping	
6100 - Grounds Maintenance	0.00
6199 - Grounds Repairs/Improvements	0.00
Total Landscaping	0.00
Irrigation	
6200 - Irrigation Repair & Maintenance	0.00
Total Irrigation	0.00
Contracted Services	
6430 - Clubhouse Cleaning	2,475.00
Total Contracted Services	2,475.00
Repair & Maintenance	
6525 - Clubhouse Repairs/Improvements	5,442.00
6640 - Lighting Supplies/Repair & Maintenance	0.00
6740 - Sidewalk/Concrete Repair & Maintenance	0.00
6795 - Other Supplies/Repair & Maintenance	0.00
Total Repair & Maintenance	5,442.00
Total Clubhouse Expense	16,061.00
Total Clubhouse Net Income / (Loss)	(16,061.00)
Total Association Net Income / (Loss)	0.00